

Analysis of Information Disclosure on Financial Assets According to PSAK 60

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Abstract: This research aimed: To find out whether PT Bank Mega Tbk in disclosing information on its financial assets complies with Statement of Financial Accounting Standards (PSAK) 60. The variable of this research is: disclosure of information on financial assets according to PSAK 60. The population of this study is the financial statements of PT Bank Mega Tbk, while the sample is the financial statements of PT Bank Mega Tbk 2022. Data collection was carried out using documentation study techniques and library research. Data analysis was performed with descriptive qualitative. The results of this study indicate that PT Bank Mega Tbk has not fully disclosed the disclosure of information on financial assets according to PSAK 60.

Keywords: disclosure, financial assets, PSAK 60

1. Introduction

As institution intermediation, activities banking relies heavily on trust its customers especially fund owners. If trust to a bank is gone so almost can confirmed by the bank will experience difficulty or even bankrupt. Condition This will more bad Again If trust to all over system banking decrease simultaneously as possible result in its occurrence crisis banking.

Banking is one of sector important in economy a country and assets finance is component important in activity banking. In some year final various problems and challenges related asset finance among them quality bad asset in matter this credit congested or assets that do not as productive as you can resulting in a decline mark bank assets. Apart from that, fluctuations mark asset finances can too produce a number influencing issues entity. The refore that's important company banking For guard stability system finance and economy, with do various step For look after health banking and stability system finance .

Financial assets is one of component important in a bank. Financial assets something company covers all assets that can be measured in a way financial and potential produce current gauze in the future. Therefore that's important disclosure information on asset finance in company banking. Standards Council Accountancy Finance (DSAK) has publish Statement Standard Accountancy

Finance 60 (PSAK 60) revised 2014 concerning disclosure instrument applicable finances effective on January 1 2015. PSAK 60 is standards that refer to International Financial Reporting Standards (IFRS) 7 regarding Financial Instruments Disclosure that started applies effective on January 1 2012. PSAK 60 requires entity For disclose possible information user report finance For identify instrument finance to position and performance finance as well as nature and scope what risks arise and how risk the managed. Assets are components that make up instrument finance. Every giving rise to assets right contractual For receive cash or asset finance other considered as asset finance. Disclosure to asset finances are very necessary carried out by the company Because can give transparency and explanation in a way clear and complete performance finance as well as influencing risks entity.

Bank Mega Tbk is a private bank the largest in Indonesia, founded in 1969, this bank owns it focus on service banking retail and micro. In 1992, Bank Mega became company went public on sector finance, which includes in subsector banking. In disclosure asset finance at PT Bank Mega Tbk must recorded and reported in report finance company in a way accurate and transparent as well as must referring to the Standard Accountancy Finance (SAK) in force so that interested party can understand it and avoid it taking wrong decision.

Disclosure information asset finance namely the process of revealing information related asset financial possessions or managed by the entity the to interested parties, such as holder shares, creditors, regulators and society general

Disclosure information asset finances are very important For ensure accountability in management of funds and assets owned by the entity the. Without sufficient transparency, entity Possible can avoid not quite enough answer on bad management or misuse of funds.

Holder shares, creditors, and other parties who own interest financial in entity need complete and accurate access to information about asset finance. Information This help they make decision investment or giving more credit good. Operating entity with level high transparency tend win trust public. This can impact positive on reputation and image entity the, which in turn can support growth and continuity business.

Additionally, disclosure information asset finance important for guard integrity and transparency in management finance entity and for fulfil various need parties diverse interests. Related problems disclosure information asset finance need overcome with obey applicable regulations, improve practice accounting, and improving standard transparency in the world of business and finance.

Longgorung, et al. (2015) researched about Disclosure Financial Asset Information According to PSAK 60 at PT. Bank Rakyat Indonesia (Persero) Tbk. The goal is For determine Does BRI Bank comply with PSAK 60 in disclosure asset finance. Study use method descriptive qualitative. Based on findings studies Accordingly, management at BRI Bank general has apply disclosure

asset Bank finance is appropriate with adjustments to PSAK 60 however Not yet apply failure for disclose payments and violations in accordance with PSAK 60. Based on phenomena and results study earlier, then researcher interested for do study with title "**Analysis Disclosure Information on Financial Assets According to PSAK 60 at PT Bank Mega Tbk**".

LITERATURE REVIEW

Disclosure

Definition disclosure in the narrow sense, Disclosure means delivery information relevant besides through statment finance (Suwardjono, 2015:5). From the definition above can concluded that disclosure is presentation enough information and can represent circumstances Actually in something company. With thereby information presented must complete, clear, accurate, and able trusted with describe moderate conditions experienced company so that no there is the party that will disadvantaged.

Disclosure to asset finance is a disclosure process information about asset finances owned by the company in report finance. So that capable give transparent and accurate information about asset finances at a time company to the stakeholders interests, such as investors, creditors, and the government.

Disclosure asset finance covers types asset finances owned by the company, such as cash and cash equivalents, receivables, and investments. Disclosure asset Finance also includes value, quantity, and characteristics from asset finances owned by the company.

Financial Asset Information

Information is existing data processed or classified nor interpreted later used natural taking decision (Sutabri, 2016:25). Quality information measured on the extent of information can fulfil possibility user in understand and use information the. Quality information can assessed based on its characteristics as as follows (Sutabri, 2016:31) is easy obtained, spacious and complete, provable and clarity.

Not all party accept quality information high, so recipient information must can filter return information obtained before use it as basic inside make or take decision. According to The International Accounting Standards Committee (ISAC) assets is source the power you have company as consequence from past events and where the benefits come from future economy expected flow to company.

In a deeper sense area, assets is ownership something object with mark swap. Financial assets is source Power company that owns mark Because claims law on a number benefit form future cash flows. For example, assets credit, bank deposits, and bonds.

PSAK 60

Standards Council Accountancy Finance (DSAK) publishes Statement Standard Accountancy Finance 60 (PSAK 60) revised 2014 on January 1 2015. PSAK 60

refers to International Financial Reporting Standards (IFRS) 7 concerning Financial Instruments Disclosure effective January 1, 2012. At the end period PSAK 60 reporting requires entity for disclose possible information user report finance for identify significance instrument finance to position and performance finance as well as nature and scope risks incurred by the entity.

Disclosure information on asset finance is a provision process information about asset owned finances something entity to public or holder interest in give transparency and explain in a way clear and complete performance finance, as well influencing risks entity and of course must in accordance with standard accounting and applicable regulations

Research Methods

Variable study

Variable study is attribute or characteristic or mark from people, objects, or activities that have variation certain conditions determined by the researcher for studied and drawn in conclusion (Saebani, 2018). Variable in study This that is disclosure information on asset finance according to PSAK 60.

Design Study

In design study there is data sources, techniques data collection, and design data analysis. Required data sources in study This obtained through report PT Bank Mega Tbk finance 2022. Data collection techniques used is studies documentation and literature. Next, researchers process the data obtained in study. Then the data that has been processed in accordance with technique analysis of the data used ie descriptive with use approach qualitative then done presentation of data so can done analysis of the data that has been done processed in accordance with PSAK 60.

Population and Sample

Population in study is a desirable area researched. Population is the area of generalization that it consists of on objects/ subjects that have qualities and characteristics certain conditions determined by the researcher for studied and then pull in conclusion (Sugiyono, 2016:80). Population in study This is report finance at PT Bank Mega Tbk.

The sample is part from population who want researched by researchers. Samples are part from the number and characteristics possessed by the population (Sugiyono, 2016:81). As for the sample in study this is report PT Bank Mega Tbk finance in 2022.

Results and Discussion

Data Analysis

As companies operating in the sector finance, where in operate his activities asset finances are very influential in continuity activity operational company. Therefore that need done disclosure information related asset finances that refer to standards accountancy applicable finances in matter this is PSAK 60.

However in implementation, Bank Mega has not yet apply fully disclosure to asset his finances in accordance with PSAK 60 that can be done seen as following:

1. Disclosure Financial Asset Category

PSAK 60 requires entity for disclose every category asset finance for understand with good every categories on assets finance. This matter has carried out by the company Where company has do disclosure for category asset recorded finances in report finance.

2. Disclosure Termination Confession

In PSAK 60 it provides guidelines termination confession asset finance, where termination confession asset finance the happen moment entity already No Again own right on asset the. In terms of this Mega Bank stop confession asset finance when banks don't Again own control on asset.

3. Disclosure Default and Violation

Bank Mega revealed that asset finance in circumstances fail pay If debtor has pass maturity over his obligations to the bank. The company is also considering a number of indicator in evaluate fail pay. This matter No in accordance with PSAK 60 which requires entity for disclose details amount fail pay and offence from facilities provided besides than indicator fail pay and violation.

4. Disclosure Policy Accountancy

Bank Mega revealed policy accountancy about base arrangement report finance matter this has in accordance with PSAK 60 which requires entity disclose in overview policy accountancy relevant regarding base preparation report finance.

5. Disclosure Accountancy Hedge

Disclosure accountancy protect mark aim for give clear understanding to user report finance about protect mark. Bank Mega revealed risks protect bank value like net open position, risk interest gap, and risk maturity gap in the report his finances.

6. Disclosure Risk Credit

The bank revealed risk in matter asset financial happenings consequence failure debtor and/ or other parties in fulfil obligation to the bank as well implementation related management risk credit. This matter has in accordance with PSAK 60 which requires entity disclose about risk credit as well as management related risk credit.

7. Disclosure Risk Liquidity

PSAK 60 requires disclosure risk liquidity in report finance give information about risk liquidity something company and how company manage risk the. Bank Mega revealed risk liquidity is internal bank incompetence fulfil its obligations have been fulfilled maturity as well management to risk liquidity.

8. Disclosure Market Risk

Bank Mega revealed related market risks faced as well as management to market risk where matter this has in accordance with PSAK 60 which requires entity disclose about market risk and management related market risk.

Research Results and Discussion

In general, PT. Bank Mega Tbk has partially implemented it big PSAK No. 60 regarding asset disclosure finance. This PSAK regulates how financial assets must be disclosed in financial reports. Bank Mega has made disclosures regarding a number of existing indicators regarding financial assets. However, Bank Mega has not clearly disclosed the indicators certain, like default and violations.

PSAK 60 requires disclosure of payment failures and violations, where requires entity for disclose details amount fail pay and offence from facilities provided. Disclosure fail pay and offence are two things that reflect problem finances are possible influence performance and finance company. Disclosure fail pay and offence need expressed in report finances so you can give information for holder interest for measure risk credit something company and help in taking decision related investment or evaluation credit to company. Apart from that, you can give transparency and accountability Where disclosure fail pay and offence reflect transparency in reporting finance company.

This research reviews the application of the Statement of Financial Accounting Standards (PSAK) No. 60. In comparison with previous research, there are similarities in the discussion regarding financial instrument disclosure. This research is in line with previous research by Longgorung, et al. (2015), entitled Disclosure Financial Asset Information According to PSAK 60 at PT Bank Rakyat Indonesia (Persero) Tbk which is intended for know is disclosure informsai asset finance at PT Bank Rakyat Indonesia (Persero) Tbk has in accordance with PSAK 60. From research This state that disclosure asset finance applied by PT. Bank Rakyat Indonesia (Persero) Tbk Already in accordance with PSAK 60 however in implementation of PSAK 60, BRI too focuses on disclosure position and performance finances, nature and scope risk as well as management risk, meanwhile in points fail payment and violation, BRI bank has not yet express it.

Conclusion

Based on results research and discussions that have been carried out put forward, then conclusions obtained researcher is that disclosure information about asset part of the finance carried out by PT Bank Mega big Already refers to PSAK 60 however Still There is disclosure related with matter fail pay and violations that have not fully expressed in report finance in accordance with disclosure information asset finance based on PSAK 60.

Suggestion

Based on results research carried out researcher, then there is some necessary suggestions considered for a number party For repair study furthermore is as following is for PT Bank Mega Tbk should apply in a way whole disclosure according to PSAK 60 and continues follow development change standard accountancy finances and apply them to reports finance company in accordance applicable standards. Second, researchers furthermore expected can develop study This with more data collection good and uses the latest data in accordance with development to standard accountancy finance.

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